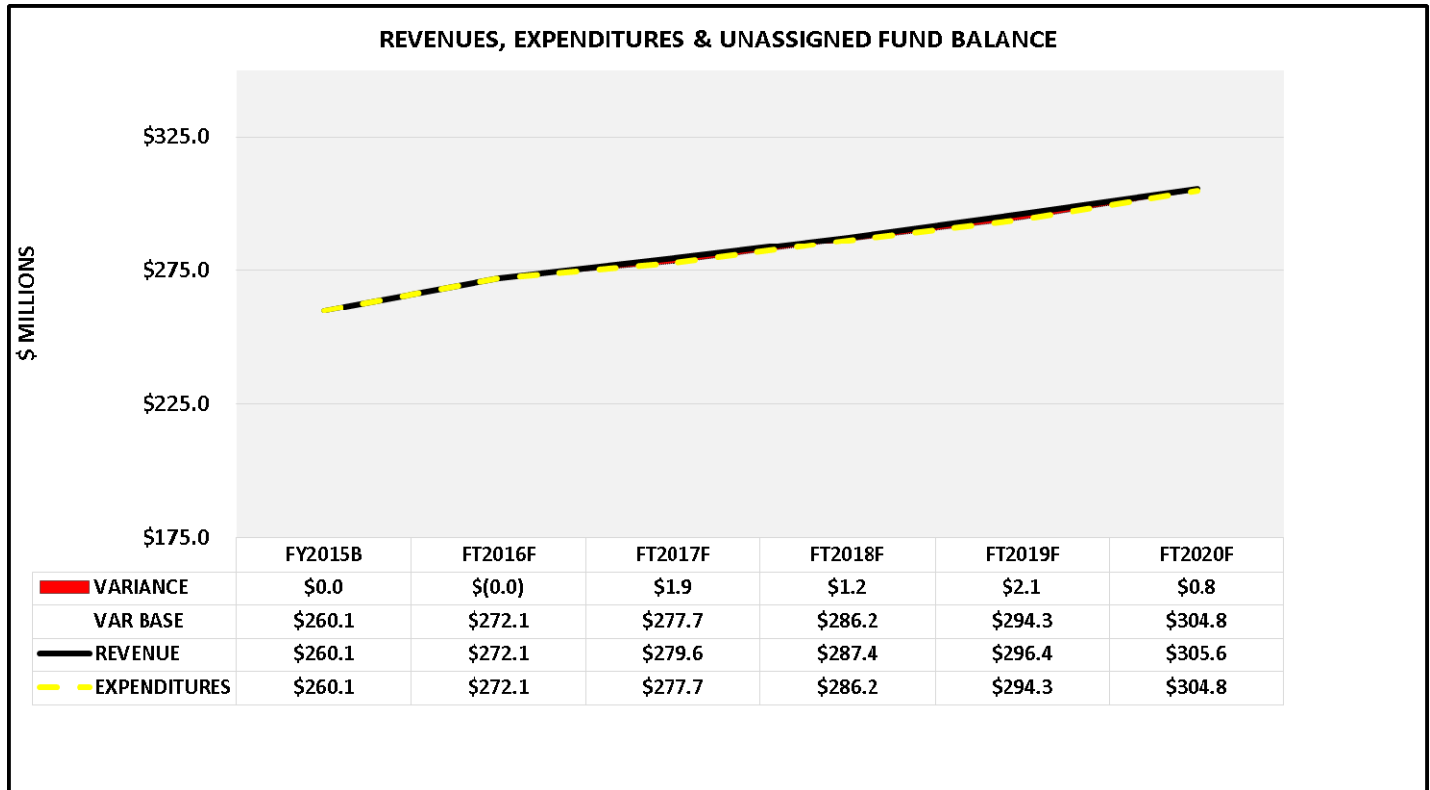


Capital Improvement Operating



This 5-year operating model reviews all the anticipated revenues and expenditures for the FY2016-2020 period. Assumptions are made based on variety of factors including tax rates, tax growth rates, operating expenditure growth, inflation, and salary increases.

Assumption	Percentage and Time Period
Operating Expenditure Growth	2% in FY17-20
Salary Increases	2% in FY17-20
Real Estate Tax Growth	1% in FY17, 2% in FY18, 3% in FY19-20
Personal Property Tax Growth	1.5% in FY17-20
Prepared Food and Beverage Tax Growth	4% in FY17-20
All other revenue growth	3.5% in FY17-20